June 2020



EDAWN: ECONOMIC DEVELOPMENT AUTHORITY

Greetings!

With Reno slowly removing its restrictions, there has been an increase in listings and sales. Just in Montreux we have had 7 homes go pending in the last 2 weeks. In other news, Reno has been rated one of the 3 best places to do business, likely because it has no State Tax and companies and people want to move away from large cities. With our wonderful mountains, fresh air and outdoor activities it is no wonder. Please read the article on the right hand side for more information.

According to a report from Redfin CEO Glenn Kelman, demand for houses continues to skyrocket. Seasonally adjusted demand for houses during the week of June 1 through June 7 was 25% above prepandemic levels. Kelman said that bidding wars have caused listings to move quickly, and sales prices are up 3.1% year over year. The percentage of newly listed homes to

Quick Links

TAX ADVANTAGES OF MOVING TO

<u>NEVADA</u>

City of Reno

Renoairport.com

Visit Reno Tahoe

Reno Is Artown

Nevada Art

Reno Philharmonic

Nevada Discovery Museum

US National Weather Service Reno

<u>Nevada</u>

Montreux Membership Info

Did you know:

Best Places to do Business

The 2020 Best & Worst States For Business

MONTREUX: JUNE ACTIVE - SOLD - PENDING

GALENA FOREST ESTATES -ST JAMES - SCOTCH PINES JUNE 2020

accept an offer within 14 days increased from 42% in May to 47% in June. "Our abiding concern in May was about the number of homes for sale, but that's improving too," Kelman said. "After falling to 21% below last year's level the week of May 25-31, new listings last week continued their recovery; last week's new listings were 15% below last year's level."

For more information on buying or selling a home, please contact me at louise@montreuxreno.com or call me at 775-750-1901.

Membership Counts 2020								
Category	12/31/2019	Additions - 1/1/20		Resignation - 1/1/20	to 1/31/20	Downgrades	Upgrades	Total
Golf								
Regular	295	4		-15				284
Executive	37							37
Corporate	34							34
Total Golf Equity	366							355
Sports	124	2		-4				122
Clubhouse	44	1		-1				44
Total Members	534	7		-20		0	0	521

HOMES AND LOTS FOR SALE



Address: 6095 Lake Geneva

Price: \$14,999,000

MLS #: 190011114

Enjoy decadent living at the foot of the Sierras in this 13,000+ sq ft home located within the exclusive gated community of Montreux. Perched above the Signature 17th fairway and nestled within the tall pines, this meticulously remodeled estate offers a lifestyle like no other. Whether you just finished a round of golf and want to



Address: 6220 Rouge Drive

Price: \$4,100,000

MLS #: 190006656

This exceptional luxury home is a rare Montreux treasure. Located on 2+ acres, it backs up to Jones Creek and a majestic 77-acre meadow. Open-concept plan w/ downstairs Master. 3 Ensuite Bedrooms, Gym, Office, and Family Room. Large Game & Bonus Rooms could easily be converted to additional bedrooms.

relax with a beverage or you're celebrating a birthday, this property has it all, The club restaurant offers seasonal fare, hand crafted plates and breathtaking views with the snow-capped sierras in the distance. Swimming pool, 7 bedrooms, 6 garages and a magnificent study. A must see.

Distinctive custom finishes throughout.

Garage space can harbor an RV + up to 7 other vehicles. Large covered balcony & pristinely landscaped backyard bring the outdoors, and the 360 degree views will take your breath away!





Address: 5640 Foret Cir Price: \$5,200,000.00

MLS#: 190011034

Live in luxury in this stunning 1.5 acre estate home on the Montreux Golf Course 13th fairway. Fabulous views of the course, majestic Sierra Nevada Mountains and towering pines. Spacious, yet intimate feel in every room. True chef's kitchen with full butler second kitchen. Side by side Sub Zero, warming drawer, pot filler, six burner gas range. Four master suites, 2 up and 2 on the main level. Elevator. Fabulous mature landscaping features outdoor kitchen with fridge and barbecue. 850 bottle wine room.

Private outdoor patio with in ground spa. Tasteful design evident in every room. Some features include stone and hickory hardwood floors throughout, 5 car garage, his and hers custom closets, heated master bath floor. Spacious office/den could be 5th bedroom. Multiple patios and decks. All bedrooms en-suite. Laundry room with dual washers/dryers. Montreux Equity Golf membership and golf cart transfer with the property. Some furnishings available for purchase.

Address: 5635 Foret Circle

Price: \$5,250,000

MLS #: 190010930

This luxury estate is perfectly situated on the most desirable lot in Montreux, and is on the finest cul de sac. The views from this home are absolutely incredible and include the 13th green, 14th & 15th fairways, the majestic Sierras, and tall pines throughout. 4 bedroom suites, including his and hers offices adjoin. In addition, the master wing features a coffee bar & refrigerator, private deck & yard access, dressing room, sauna, fireplace, jetted tub, large steam shower, 2 walk in closets & a fireplace. Game room with theater, bar, and 2000 bottle wine cellar. With garage space for 4 cars and a separate golf cart garage, this estate is a must see.

Montreux Memberships 2020 Pricing







COrcoran

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